



## **BEARFACTS 1991 – 2001**

### **Faulkner , Arkansas [05045]**

Faulkner is one of 75 counties in Arkansas. It is part of the [Little Rock-North Little Rock-Conway, AR \(MSA\)](#). Its 2001 population of 88,696 ranked 6th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2001 Faulkner had a per capita personal income (PCPI) of \$23,542. This PCPI ranked 8th in the state and was 102 percent of the state average, \$23,039, and 77 percent of the national average, \$30,582. The 2001 PCPI reflected an increase of 4.8 percent from 2000. The 2000-2001 state change was 5.1 percent and the national change was 2.5 percent. In 1991 the PCPI of Faulkner was \$15,487 and ranked 8th in the state. The 1991-2001 average annual growth rate of PCPI was 4.3 percent. The average annual growth rate for the state was 4.3 percent and for the nation was 4.4 percent.

#### **TOTAL PERSONAL INCOME**

In 2001 Faulkner had a total personal income (TPI) of \$2,088,069\*. This TPI ranked 6th in the state and accounted for 3.4 percent of the state total. In 1991 the TPI of Faulkner was \$965,672\* and ranked 9th in the state. The 2001 TPI reflected an increase of 7.6 percent from 2000. The 2000-2001 state change was 5.5 percent and the national change was 3.5 percent. The 1991-2001 average annual growth rate of TPI was 8.0 percent. The average annual growth rate for the state was 5.6 percent and for the nation was 5.6 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Faulkner. In 2001 net earnings accounted for 70.4 percent of TPI (compared with 69.7 in 1991); dividends, interest, and rent were 13.6 percent (compared with 13.5 in 1991); and personal current transfer receipts were 16.1 percent (compared with 16.8 in 1991). From 2000 to 2001 net earnings increased 7.1 percent; dividends, interest, and rent increased 1.7 percent; and personal current transfer receipts increased 15.3 percent. From 1991 to 2001 net earnings increased on average 8.1 percent each year; dividends, interest, and rent increased on average 8.1 percent; and personal current transfer receipts increased on average 7.5 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Faulkner increased from \$1,268,252\* in 2000 to \$1,345,522\* in 2001, an increase of 6.1 percent. The 2000-2001 state change was 5.1 percent and the national change was 3.1 percent. The average annual growth rate from the 1991 estimate of \$587,349\* to the 2001 estimate was 8.6 percent. The average annual growth rate for the state was 5.6 percent and for the nation was 5.8 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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